

## Operational Newsletter (various)

034/07- 2015

Dear Valued Customer,

### **Zambia gets loan approval for corridor road upgrade**

The African Development Bank Group (AfDB) has approved a US\$193-million bank loan, along with a US\$50-million loan from Africa Growing Together Fund (AGTF), to support the rehabilitation of the Chinsali-Nakonde road, a section of the North-South Corridor in Zambia, connecting Tanzania.

According to an AfDB statement, the project aims to reduce transport costs between northern Zambia and Southern Tanzania.

The Chinsali-Nakonde road is a strategic national and regional road link that forms a section of both the North-South Corridor.

*Source: FTW Online, 20<sup>th</sup> July 2015*

### **Collective border strategies needed for tax collection**

South African Revenue Service (SARS) commissioner, Tom Moyane, has called for collective cross-border strategies to respond to the regional customs and tax challenges, which could potentially lead to a continental discussion under the African Tax and Admission Forum (Ataf).

Speaking at Friday's forum of commissioners from bordering countries – including Swaziland, Lesotho, Zambia, Botswana, Namibia and South Africa – Moyane said exports out of developing countries were often under-invoiced, so that the excess payment accumulated in foreign accounts.

Participants debated issues linked to illicit financial flows, base erosion and profit sharing, transfer pricing and cross-border enforcement.

*Source: FTW Online, 20<sup>th</sup> July 2015*

### **KPA counts its major losses over strike**

The first 36 hours (Wednesday and Thursday) of the workers' strike at the port of Mombasa last week cost the Kenyan Ports Authority (KPA) over 100 million Kenyan Shillings in handling fees and disrupted the supply of goods to Uganda, Rwanda, South Sudan, Burundi and the Democratic Republic of Congo.

According to news reports, more than 5 000 workers, who are members of the Dock Workers' Union (DWU), went on strike last Wednesday, 1<sup>st</sup> July 2015 to

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protest the new National Hospital Insurance Fund rates. The workers were expected to return to work over the weekend.

*Source: FTW Online, 6<sup>th</sup> July 2015*